KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC. STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS DECEMBER 31,2023

ASSETS	
Current Assets	
10000 · Cash - City National Bank Checking	\$ 345.33
10500 · Cash - City National Bank Money Market	-
10550-Cash- PNC #5708	40,898.08
10555-Cash-PNC #5695	34,720.60
10560-Cash- PNC Money Market #5569	1,190,930.62
1111111 - Retirement match receivable	 19,056.13
Total Current Assets	1,285,950.76
TOTAL ASSETS	\$ 1,285,950.76
LIABILITIES & NET ASSETS Retirement liability	
Credit card payable	4,501.06
1 *	
TOTAL LIABILITIES	4,501.06
NET ASSETS	
31500 · With donor restrictictions	\$ -
32000 · Without donor restrictions	 1,281,449.70
TOTAL NET ASSETS	1,281,449.70
TOTAL LIABILITIES & NET ASSETS	\$ 1,285,950.76

No assurance is provided on these financial statements.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Expenses are not presented according to function.

KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC.

STATEMENT OF REVENUE, EXPENSES AND OTHER CHANGES IN NET ASSETS COMPARED TO BUDGET - MODIFIED CASH BASIS MONTH ENDED DECEMBER 31, 2023 AND THREE MONTHS ENDED DECEMBER 31, 2023

	Budget					
	23-Dec	Budget	(Over) Under Budget	Oct '23 - Dec '23	Oct '23 - Dec '23	(Over) Under Budget
Support and Revenue						
40000 · State funding	-	-	-	-	-	-
45000 · Investments					-	
45030 · Interest income	3,360.23	-	(3,360.23)	10,789.52	-	(10,789.52)
Total 45000 · Investments	3,360.23	-	(3,360.23)	10,789.52	-	(10,789.52)
46000 · Other types of income						
46300 · Miscellaneous revenue	1,471.92	-	(1,471.92)	1,471.92	-	(1,471.92)
46050 · General donations	_	-	-	· -	-	-
Total 46000 · Other types of income	1,471.92	-	(1,471.92)	1,471.92	-	(1,471.92)
49000 · Nonrecurring income	_	-	_	_	-	-
Total Support and Revenue	4,832.15	-	(4,832.15)	12,261.44	-	(12,261.44)
Expenses						
Direct Program Expenditures						
5050 · GSE Program						
5055 · Conferences	-	500.00	500.00		500.00	500.00
5065 · GSE Travel - conferences, meetings	457.01	500.00	42.99	1,824.96	2,000.00	175.04
5070 · GSE Program supplies	-	-	-	· -	· -	-
5071 · GSE T-Shirts	-	-	-			_
5075 · Instructional Coach	-	-	-	-	-	-
5080 · Counselors	-	-	-	-	-	-
5085 ·Temporary summer employees	-	-	-			_
5086 ·PR taxes - Temporary summer employees	-	-	_	-	-	-
5090 · Background checks	-	-	-	-	-	-
5095 · Guest speaker fees & transportation	-	-	-	-	-	-
5105 · Summer experiences/Transportation	-	-	-	-	-	-
5110 · GSE Database/Web/IT Support	-	450.00	450.00	-	450.00	450.00
5115 · Staff training	-	-	-	-	-	-
5120 · Hosting fee	-	-	-	-	-	-
5125 · Team investment	-	-	-	-	-	-
5130 · GSE copies, postage, misc	691.31	2,000.00	1,308.69	1,286.40	2,000.00	713.60
5135 · GSE Workers compensation insurance	-	-	-	1,008.00	-	(1,008.00)
5140 · GSE Miscellaneous		-		-	-	
Total 5050 · GSE Program	1,148.32	3,450.00	2,301.68	4,119.36	4,950.00	830.64
5200 · Demo Day					-	
5205 · Food/catering for event	-	-	-	-	-	-
5210 · Team funding awards	-	-	-	-	-	-
5215 · Demo Day supplies	-	-	-	-	-	-
5216 · Demo Day IT/Tech Support	-	-	-	-	-	-
5200 · Demo Day other		<u> </u>				
Total 5200 · Demo Day						
5250 · KY Pitch			-		-	
5255 · Food/catering for event	-	-	-	-	-	-
5260 · Team funding awards	-	-	-	1,896.99	-	(1,896.99)
5265 · Facility rental	-	-	-	-	-	-
5270 · IT/tech support on location	-	-	-	-	-	-
5250 · KY Pitch - other		-				
Total 5250 · KY Pitch	-	-	-	1,896.99	-	(1,896.99)
Total Direct Program Expenditures	1,148.32	3,450.00	2,301.68	6,016.35	4,950.00	(1,066.35)
5000 · Wages	16,875.04	19,200.00	2,324.96	52,708.36	57,600.00	4,891.64
5001 · Benefits - health insurance	2,525.89	2,500.00	(25.89)	7,085.75	7,500.00	414.25
5002 · Benefits - 401K Match	675.01	770.00	94.99	2,076.34	2,310.00	233.66
5010 · Payroll taxes	1,251.61	1,460.00	208.39	3,876.56	4,380.00	503.44
5505 · Copies and postage	-	1,400.00	200.57	-	100.00	100.00
5510 · Services	590.13	5,818.00	5,227.87	6,590.13	16,818.00	10,227.87
5520 · Commercial general liability	-	5,010.00	3,227.07	-	-	-
5521 · Fire insurance	_	_	_	_	_	_
5522 · Cyber liability insurance	_	_	_	_	_	_
5522 Syou money insurance		_	_	•	-	_

KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC.

STATEMENT OF REVENUE, EXPENSES AND OTHER CHANGES IN NET ASSETS COMPARED TO BUDGET - MODIFIED CASH BASIS MONTH ENDED DECEMBER 31, 2023 AND THREE MONTHS ENDED DECEMBER 31, 2023

					Budget	
	23-Dec	Budget	(Over) Under Budget	Oct '23 - Dec '23	Oct '23 - Dec '23	(Over) Under Budget
5530 · Insurance - D & O	-	-	-	-	-	-
5531 - Meals			-		-	-
5523 · Workers Comp	-	-	-	-	-	-
5535 · Office supplies	-	50.00	50.00	30.50	150.00	119.50
5540 · Office equipment	-	50.00	50.00	-	150.00	150.00
5545 · Legal fees	-	2,500.00	2,500.00	-	2,500.00	2,500.00
5550 · Rent & facilities	-	105.00	105.00	105.00	315.00	210.00
5555 · Memberships	553.44	450.00	(103.44)	1,825.84	1,525.00	(300.84)
5560 · Online subscriptions & software	588.39	212.00	(376.39)	994.58	636.00	(358.58)
5565 · Wireless telephone	-	80.00	80.00	250.55	240.00	(10.55)
5570 · Professional development	-	625.00	625.00	-	1,875.00	1,875.00
5575 · Technology	-	-	-	-	-	-
60000 - Bank fee	36.00		(36.00)	38.64	-	(38.64)
6200 · Marketing	-	3,700.00	3,700.00	-	7,400.00	7,400.00
6300 · Travel	-	-	-	-	-	-
5500 · General and administrative - other	2,500.00	125.00	(2,375.00)	2,502.11	375.00	(2,127.11)
69000 · Nonrecurring expenses	-	-	-	-	-	-
Total Expense	26,743.83	27,380.00	636.17	84,139.61	76,740.00	(7,399.61)
Change in net assets	(21,911.68)	(27,380.00)	(5,468.32)	(71,878.17)	(76,740.00)	(4,861.83)
Net Assets - beginning	1,303,361.38			1,353,327.87		
Net Assets - end	1,281,449.70			1,281,449.70		

No assurance is provided on these financial statements.

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Expenses are not presented according to function.

KENTUCKY ENTREPRENEURSHIP EDUCATION NETWORK, INC. CASH FLOW FORECAST OCTOBER 2023 THROUGH SEPTEMBER 2024

_	Budgeted (or Actual) Expected Revenue	Budgeted (or Actual) Expected Expenses	Change in Credit card liability	Net Inflows	Projected cash balance
Beginning Balance					\$1,363,385.42
Oct 23 - actual	3,877.04	(30,264.02)	(8,621.26)	(26,386.98)	1,328,377.18
Nov 23 - actual	3,552.25	(27,217.76)	(1,110.16)	(23,665.51)	1,303,601.51
Dec 23 - actual	4,832.15	(26,743.83)	4,260.93	(21,911.68)	1,285,950.76
Jan 24 - estimate	-	(59,427.00)		(59,427.00)	1,226,523.76
Feb 24 - estimate	-	(41,827.00)		(41,827.00)	1,184,696.76
Mar 24 - estimate	-	(43,495.00)		(43,495.00)	1,141,201.76
Apr 24 - estimate	-	(46,527.00)		(46,527.00)	1,094,674.76
May 24 - estimate	-	(48,327.00)		(48,327.00)	1,046,347.76
June 24 - estimate	-	(136,745.00)		(136,745.00)	909,602.76
July 24 - estimate	-	(192,277.00)		(192,277.00)	717,325.76
Aug 24 - estimate	1,300,000.00	(268,677.00)		1,031,323.00	1,748,648.76
Sept 24 - estimate	-	(36,435.00)	-	(36,435.00)	1,712,213.76
Oct - Sep 24	1,312,261.44	(957,962.61)	(5,470.49)	354,298.83	
Ending Balance					\$1,712,213.76

For discussion purposes only